Osg3 2012-07-31 HOUSING

The Osgood File… this is DR…

If you look closely, you can see them. From around the country we’re getting reports that more and more of them are roaming among us… coming out into the open, stalking through our neighborhoods:

In search of a place to sleep:

TAPE:

They are homebuyers. Real ones. And they love hardwood floors.

More after this from Charlie:

(((SPOT)))

The latest report on home prices shows prices up 3.9% in San Francisco, 4.5% in Chicago, and 4% in Atlanta, where CBS’s Sharyl Attkisson found Jonathan Orozco and his girlfriend Ashley Wingate – and one every happy real estate broker::

…A great time as a buyer to be on the hunt for a house." (:15)

Real estate broker Jason Lapene is the one selling the house ... after renovating it for 10-thousand dollars, he figures he'll make a 30-thousand dollar profit.

\*\*\*\*\*SOT - Jason Lapene (luh-PEEN), real estate broker\*\*\*\*\*

"This is something I couldn't have done two years ago - and this is showing me that you can still flip houses now. And the fact you can do that, I think, should instill some confidence in sellers and buyers, nationwide." (:10)

Did you hear that? People are actually able to flip houses again, thanks in part to interest rates which have dropped as low as 3.49% on a 30-year year fixed mortgage.

\*\*\*\*\*SOT - Jonathan Orozco - with Sharyl Attkisson\*\*\*\*\*

"(Attkisson:) You think a year ago you would have been in the same market? (Orozco:) No, absolutely not. And I think also too we weren't ready a year ago to purchase - but now we are. (Attkisson:) So it's all coming together? (Orozco:) It is - yeah, it is." (:12)

But in the interest of guarding against a return to irrational exuberance– we should also share with you this word of caution from CBS’s Rebecca Jarvis that not all markets are like Atlanta:



So remain alert, sellers. The genuine homebuyers may not be as numerous as they once were… and they do frighten easily… but if you stand very still and don’t shine your headlights directly into their eyes… you might get them browse your hardwood floors.

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